

GROUP PERSONAL ACCIDENT POLICY – FAQs

1. WHAT DOES THIS POLICY COVER?

This Policy is designed to provide some compensation in case of death/ bodily injury to the insured, resulting directly and solely from accident, caused by external violent and visible means. The policy operates worldwide and all 24 hours.

2. DOES IT COVER ALL TYPES OF INJURIES?

No. Only death/ injury due to accident is covered. Death/injury caused due to any illness/ disease is not covered. Similarly, suicide/ self inflicted injury / accident caused due to consumption of alcohol/ drugs etc. are not covered under this policy. The circumstances / conditions under which compensation would not be payable under the Scheme are enumerated under the heading “Exceptions” in the draft Policy enclosed as Annexure I.

3. WHAT TYPE OF COVERAGE IS AVAILABLE?

A comprehensive cover is available for providing compensation for death, permanent total and permanent partial disablements and temporary total disablement.

4. WHAT ARE PERMANENT DISABLEMENTS?

Permanent Total disablement:

Loss of sight both eyes; loss of both hands / both feet; loss of one hand and one foot ; loss of one eye and one hand/ foot .

Any other total disablement e.g. paralysis due to accident, wherein the insured person is permanently disabled from attending work are termed as permanent total disablement.

Permanent Partial disablement:

Loss of one hand/ one foot/ one eye/ loss of fingers/ toes/ loss of hearing are permanent partial disablement.

5. WHAT IS TEMPORARY TOTAL DISABLEMENT?

Any injury due to which the insured person is temporarily disabled from attending work, e.g. fracture of leg, wherein the insured person cannot go to work for some weeks. Here the insured person should be on Leave as per medical advice.

6. WHAT IS THE COMPENSATION PAYABLE?

This depends on the Sum Insured chosen. In case of death and permanent total disablement, 100% of Sum Insured is payable.

In case of permanent partial disablement, percentage of Sum Insured as specified in the policy clauses, is payable.

Compensation under Weekly benefit for Temporary Total Disablement is limited to 1% of 1/3rd of Sum assured, subject to a maximum of Rs.10,000/- per week.

7. HOW TO CLAIM COMPENSATION?

Insured person should intimate his Division/ Office immediately, about the accident. The Division/ Office will intimate the Insurance Company.

Following documents are to be submitted within reasonable time:

Claim Form
Medical Certificate from attending doctor
Copies of medical reports
Leave certificate from employer
RTGS details for transfer of claim amount.

In case of death, following documents are also required:

Death Certificate
Post mortem report
PF nominee details and RTGS details of nominee