

CO/SEC/4(7)/2020/ BSE & NSE Filing/22

21st July, 2020

ಬಿಎಸ್‌ಐ ಲಿಮಿಟೆಡ್ BSE Limited ಲಿಸ್ಟಿಂಗ ವಿಭಾಗ Listing Department ಫಿರೋಜ್ ಜಿಜಿಭಯ್ ಟೌವರ್ಸ್ Phiroze Jeejeebhoy Towers, ದಲಾಲ ಸ್ಟ್ರೀಟ್ Dalal Street, ಮುಂಬೈ Mumbai – 400 001	ನೇಷನಲ್ ಸ್ಟಾಕ್ ಎಕ್ಸ್‌ಚೇಂಜ್ ಆಫ್ ಇಂಡಿಯಾ ಲಿಮಿಟೆಡ್ National Stock Exchange of India Ltd ಲಿಸ್ಟಿಂಗ ವಿಭಾಗ Listing Department ಎಕ್ಸ್‌ಚೇಂಜ್ ಪ್ಲಾಜಾ, 5 th ಫ್ಲೋರ್, ಪ್ಲಾಟ್ ನಂ. ಸಿ/1 Exchange Plaza, 5 th Floor, Plot No C/1, ಜಿ ಬ್ಲಾಕ್, ಬಾಂದ್ರಾ-ಕುರ್ಲಾ ಕಾಂಪ್ಲೆಕ್ಸ್, ಬಾಂದ್ರಾ (ಪೂರ್ವ) G Block, Bandra-Kurla Complex, Bandra (E), ಮುಂಬೈ Mumbai – 400051
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ಪ್ರಿಯ ಮಹೋದಯ / ಮಹೋದಯಾ Dear Sir/ Madam,

ವಿಷಯ: ಸಂಬಂಧಿತ ಪಾರ್ಟಿ ಸಂವ್ಯವಹಾರ
Sub: Related Party Transactions

ಸಂದರ್ಭ: ಬಿಎಸ್‌ಐ ಸ್ಕ್ರಿಪ್ ಕೋಡ್: 541154, ಎನ್‌ಎಸ್‌ಐ ಚಿನ್ಹ: ಎಚ್‌ಎಲ್

Ref: BSE Scrip Code: 541154, NSE Symbol: HAL

ಲಿಸ್ಟಿಂಗ್ ವಿನ್ಯಯಗಳಿಗೆ ವಿನ್ಯಯ 23(9) ನ ಅನುಸರಣೆಗೆ, ದಿನಾಂಕ 31 ಮಾರ್ಚ್, 2020 ನ್ನು ಸಮಾಪ್ತ ಊಮಾಹಿ ಹೆತು ಸಮೇಕಿತ ಆಧಾರ ಪರ ಸಂಬಂಧಿತ ಪಾರ್ಟಿ ಸಂವ್ಯವಹಾರ ಕೆ ಪ್ರಕಟೀಕರಣ ಕೆ ಸಂಬಂಧ ಮೆ ಸಲಗ್ನ ಫಾಝಲ ಕಾ ಅವಲೂಕನ ಕರೆಗೆ ।

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, for the half year ended March 31, 2020.

2. ಕೃಪಯಾ ಯಹ್ ಆಪಕೆ ಸೂಚನಾರ್ಥ್ ಆವಂ ರಿಕಾರ್ಡ್ ಹೆತು ಪ್ರೇಷಿತ ಹೆಗೆ ।
This is for your information and record.

ಧನ್ಯವಾದ್ Thanking you,

ಭವದೀಯ Yours Faithfully

ಕೃತೆ ಹಿಂದುಸ್ತಾನ್ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್
For Hindustan Aeronautics Ltd



(ಜಿ ವಿ ಶೆಷಾ ರೆಡ್ಡಿ G V Sessa Reddy)

ಕಂಪನಿ ಸಚಿವ್ ಆವಂ ಅನುಪಾಲನ ಅಧಿಕಾರಿ
Company Secretary & Compliance Officer

ಸಲಗ್ನಕ Encl: ಯಥೂಕ್ತ As stated above.

15/1, ಕಬ್ಬನ್ ರೋಡ್, ಬೆಂಗಳೂರು - 560 001, ಕರ್ನಾಟಕ, ಭಾರತ, 15/1, ಕಬ್ಬನ್ ರೋಡ್, ಬೆಂಗಳೂರು - 560 001, ಕರ್ನಾಟಕ, ಭಾರತ

15/1, Cubbon Road, Bangalore - 560 001, Karnataka, India

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ಇ ಮೇಲ್ (ಇ) Email : cosec@hal-india.co.in

CIN:L35301KA1963GOI001622

Disclosure of related party transactions -On consolidated basis for the half year ended 31.03.2020

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

(A) List of Related Parties:

(i) Joint Ventures:

Name of Companies	Principal Place of Operation
BAeHAL Software Limited	India
Safran HAL Aircraft Engines Private Limited	India
Indo-Russian Aviation Limited	India
Halbit Avionics Private Limited	India
HAL Edgewood Technologies Private Limited	India
Samtel HAL Display Systems Limited	India
Infotech HAL Limited	India
HATSOFF Helicopter Training Private Limited	India
TATA HAL Technologies Limited	India
International Aerospace Manufacturing Private Limited	India
Multirole Transport Aircraft Limited	India
Aerospace and Aviation Sector Skill Council	India
Helicopter Engines MRO Private Limited	India
Defence Innovation Organisation	India

(ii) Key Management Personnel:

Name	Position Held
Shri R. Madhavan	Chairman & Managing Director
Shri V.M. Chamola (supperannuated on December 31, 2019)	Director (HR)
Shri Alok Verma (appointed with effect from January 1, 2020)	Director (HR)
Shri C. B. AnanthaKrishnan	Director (Finance) & CFO
Shri M.S.Velpari	Director (Operations)
Shri Arup Chatterjee	Director (Engineering and R&D)
Shri G.V. Sesha Reddy	Company Secretary
Smt Dipali Khanna (ceased to be Independent Director w.e.f January 8, 2020)	Independent Director
Dr. J.K. Bajaj	Independent Director
Shri Anil Kumar	Independent Director
Shri Neelakanta Iyer R.	Independent Director
Shri Siddharth	Independent Director
Rear Admiral K C Sekhar AVSM, VSM (Retd)	Independent Director
Dr.S Malla Reddy	Independent Director

(B) Transactions with related parties are as follows:

(i) Transactions with Joint Ventures

Particulars	Rs in Lakhs	
	For the six months ended 31.03.2020	
Purchase of Goods	3614	
Sale of Goods & Services	1174	
Rent, Water, Electricity expenses	264	
Dividend received on Investments	0	
Re-imburement of Salaries including KMP Salaries	108	
Share application money paid	900	

(ii) Compensation to Key Management Personnel

Particulars	Rs in Lakhs	
	For the six months ended 31.03.2020	
Salary	176	
Company contribution to PF / Gratuity	13	

Other Transactions with KMP	Rs in Lakhs	
	For the six months ended 31.03.2020	
Sitting Fees	14	

(C) **Outstanding balances with Related Parties**

Particulars	Rs in Lakhs
	As at 31.03.2020
Balances with Joint Ventures	
Outstanding Payables	6051
Outstanding Receivables	2213
Advances Outstanding on Purchases of Goods and Services	70
Grant Payable	4500

(D) **Other notes to related party transactions:**

(a) The differences in the amount disclosed by the Company and JV's are due to reconciliation items.

(b) Transaction with the related parties are made on normal commercial terms and at market rates.

(c) Key Management Personnel of the Company in Joint Ventures are as follows:

Shri R. Madhavan, Chairman & Managing Director

Shri V.M. Chamola, Director (HR)


Shri Arup Chatterjee, Director (Engineering and R&D)

Shri C.B. AnanthaKrishnan, Director(Finance) & CFO

Shri M S Velpari, Director (Operations)

Shri G.V. Sesa Reddy, Company Secretary

The total salaries including perquisites drawn by the above key Management Personnel from Joint Ventures is Nil.

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AGM (H)