



ಹಿಂದೂಸ್ತಾನ್ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್
ಪ್ರಧಾನ ಕಛೇರಿ
ಹಿಂದುಸ್ತಾನ್ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್
ಮುಖ್ಯಾಲಯ
HINDUSTAN AERONAUTICS LIMITED
CORPORATE OFFICE

CO/SEC/4(7)/2019/ BSE & NSE Filing/36

28th November, 2019

BSE Limited Listing Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd Listing Department Exchange Plaza, 5 th Floor, Plot No C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai – 400051
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Dear Sir/ Madam,

Sub: Related Party Transactions

Ref: BSE Scrip Code: 541154, NSE Symbol: HAL

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, for the half year ended September 30, 2019.

2. This is for your information and record.

Thanking you,

Yours Faithfully
For Hindustan Aeronautics Ltd

(G V Sessa Reddy)

Company Secretary & Compliance Officer

Encl: As stated above.



15/1, ಕಬ್ಬನ್ ರೋಡ್, ಬೆಂಗಳೂರು - 560 001, ಕರ್ನಾಟಕ, ಭಾರತ, 15/1, ಕಬ್ಬನ್ ರೋಡ್, ಬೆಂಗಳೂರು - 560 001, ಕರ್ನಾಟಕ, ಭಾರತ

15/1, Cubbon Road, Bangalore - 560 001, Karnataka, India

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ಇ ಮೇಲ್ (ಇ) Email : cosec@hal-india.co.in

CIN: L35301KA1963GOI001622

Disclosure of related party transactions -On consolidated basis for the half year ended 30.09.2019
in pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments)
Regulations ,2018

(A) List of Related Parties:

(i) Joint Ventures:

Name of Companies	Principal Place of Operation
BAeHAL Software Limited	India
Safran HAL Aircraft Engines Private Limited	India
Indo-Russian Aviation Limited	India
Halbit Avionics Private Limited	India
HAL Edgewood Technologies Private Limited	India
Samtel HAL Display Systems Limited	India
Infotech HAL Limited	India
HATSOFF Helicopter Training Private Limited	India
TATA HAL Technologies Limited	India
International Aerospace Manufacturing Private Limited	India
Multirole Transport Aircraft Limited	India
Aerospace and Aviation Sector Skill Council	India
Helicopter Engines MRO Private Limited	India
Defence Innovation Organisation	India

(ii) Key Management Personnel:

Name	Position Held
Shri R. Madhavan	Chairman & Managing Director
Shri V.M. Chamola	Director (HR)
Shri C. B. AnanthaKrishnan	Director (Finance) & CFO
Shri Sunil Kumar	Director (Operations) (till 31st July 2019)
Shri M.S.Velpari	Director (Operations) (w.e.f. 1st August 2019)
Shri Arup Chatterjee	Director (Engineering and R&D)
Shri G.V. Sesa Reddy	Company Secretary
Smt Dipali Khanna	Independent Director
Dr. J.K. Bajaj	Independent Director
Shri Anil Kumar	Independent Director
Shri Neelakanta Iyer R.	Independent Director
Shri Siddharth	Independent Director
Rear Admiral K C Sekhar AVSM, VSM (Retd)	Independent Director
Dr.S Malla Reddy	Independent Director

(B) Transactions with related parties are as follows:

(i) Transactions with Joint Ventures

Particulars	Rs in Lakhs	
	For the six months ended 30.09.2019	
Purchase of Goods		3305
Sale of Goods & Services		747
Rent, Water, Electricity expenses		252
Dividend received on Investments		135
Re-imbusement of Salaries including KMP Salaries		71
Share application money paid		100

(ii) Compensation to Key Management Personnel

Particulars	Rs in Lakhs	
	For the six months ended 30.09.2019	
Salary		119
Company contribution to PF / Gratuity		12

* does not include Employers contribution towards Pension Fund as the entitlement of the same is only on superannuation

Other Transactions with KMP	Rs in Lakhs	
	For the six months ended 30.09.2019	
Sitting Fees		14

(C) Outstanding balances with Related Parties

Rs in Lakhs

Particulars	As at 30.09.2019
Balances with Joint Ventures	
Outstanding Payables	5563
Outstanding Receivables	1870
Advances Outstanding on Purchases of Goods and Services	49
Advances Outstanding on Sale of Goods and Services	78
Grant Payable	4500

(D) Other notes to related party transactions:

(a) The differences in the amount disclosed by the Company and JV's are due to reconciliation items.

(b) Transaction with the related parties are made on normal commercial terms and at market rates.

(c) Key Management Personnel of the Company in Joint Ventures are as follows:

Shri R. Madhavan, Chairman & Managing Director

Shri V.M. Chamola, Director (HR)

Shri Arup Chatterjee, Director (Engineering and R&D)

Shri C.B. AnanthaKrishnan, Director (Finance) & CFO

Shri G.V. Sessa Reddy, Company Secretary

The total salaries including perquisites drawn by the above key Management Personnel from Joint Ventures is Nil.

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GM (R)
Handwritten signature
