

ಹಿಂದೂಸ್ತಾನ್ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್ ಪ್ರಧಾನ ಕಛೇರಿ हिन्दुस्तान एरोनाटिक्स लिमिटेड मुख्यालय HINDUSTAN AERONAUTICS LIMITED CORPORATE OFFICE

CO/SEC/4(7)/2019/ BSE & NSE Filing/51

5th February, 2020

BSE Limited	National Stock Exchange of India Ltd
Listing Department	Listing Department
Phiroze Jeejeebhoy Towers,	Exchange Plaza, 5th Floor, Plot No C/1,
Dalal Street,	G Block, Bandra-Kurla Complex,
Mumbai – 400 001	Bandra (E)
	Mumbai – 400051

Dear Sir/ Madam,

Sub: Media Release

Ref: BSE Scrip Code: 541154, NSE Symbol: HAL

In terms of Regulation 30 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a copy of the release titled "HAL, IAI and DTL form Strategic Collaboration for UAVs" being issued to the media.

2. This is for information and record, please.

Thanking you,

Yours Faithfully For Hindustan Aeronautics Ltd

(G V Sesha Reddy)

Company Secretary & Compliance Officer

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5th February 2020

HAL, IAI and DTL form Strategic Collaboration for UAVs

*First MoU signed at DefExpo 2020.

Lucknow, February 5, 2020: Hindustan Aeronautics Limited (HAL), Israel Aerospace Industries Limited (IAI) and Dynamatic Technologies Limited (DTL) signed a Memorandum of Understanding (MoU) for marketing, manufacturing and selling of IAI's Unmanned Ariel Vehicles (UAVs) to Indian potential customers such as Indian Defence Forces, Paramilitary Forces and Central Armed Police Forces at DefExpo 2020 here today.

The MoU was signed between Mr. Sanjiv Shukla, ED (Corporate Planning), HAL, Mr. Eli Alfassi, Executive Vice President, Marketing for IAI and Mr. Arvind Mishra, Executive Director & Global COO Hydraulics and Homeland Security for DTL, in the presence of Mr. R Madhavan, CMD(HAL), senior executives of HAL, IAI and DTL.

Mr Madhavan said that "The collaboration will provide excellent opportunity to HAL to expand its product offerings to Defence Customers, absorb critical technologies and strengthen the Aerospace Ecosystem in the country, especially for UAVs".

Mr Nimrod Sheffer, President and CEO, IAI said "We are delighted to sign the strategic agreement with our partners, HAL and DTL. India is an important strategic market for UAVs and I am confident of IAI's extensive experience and the technological capabilities of HAL and DTL will lead to significant advancements in the field."

CEO & Managing Director of Dynamatic Technologies Limited, Dr. Udayant Malhoutra, said, "This is a Global PPP between HAL, our partner for over two decades, IAI a world leader in UAV technology who we have been teaming with since 2017. This collaboration will provide a boost to Make-in-India and we are committed to establish a broad technological and industrial eco-system within the country".

Presently, UAVs are playing significant role in wars and other tactical missions such as Intelligence, Surveillance and Reconnaissance (ISR). In the coming years Indian Defence Forces are likely to induct a large number of UAVs to meet such requirements. HAL has the best capability and infrastructure available in India to manufacture world class and battle proven UAVs of IAI. IAI as design authority, HAL as Principal Contractor and DTL as Principle Sub-Contractor will complement each other to provide best in class 'Make-in-India' UAVs to Indian Defence Forces.

HAL as a long-time partner of IAI is involved in the depot level maintenance of all the MALE and Short Range class of UAVs supplied by IAI to the Indian Defence Forces since 2004. Taking the HAL-IAI collaboration one step ahead, under the scope of this MoU, this partnership would be the first in country to manufacture IAI designed UAVs in India like Short Range Tactical class having long endurance. This collaboration will enhance technology sharing and business partnership between India and Israel.

