

No. HAL/CD/617(TReDS)/2025/ 39

Dt: 25th Feb 2025

Sub: Financing of trade receivables of MSMEs through TReDS (Trade Receivables Discounting System) platform in HAL Procurements.

Cabinet Secretary, Govt. of India informed vide D.O. letter No.601/1/2/2017-CA.V dt.31st Oct 2017 that D/o Financial services has established the Trade Receivables Discounting System(TReDS) which enables prompt en-cashing of receivables and advised to register on the TReDS platform.

2. Accordingly, HAL has registered on all three TReDS platform i.e. through M/s.Receivables Exchange of India Limited (RXIL), M/s.Mynd Solution Pvt. Ltd.(M1exchange) and M/s.Invoicemart (A.TREDS). Provision to avail financing of Trade Receivables of MSMEs through TReDS platform was also implemented in HAL.

3. As per this system, MSME vendors who are registered on specific TReDS platform can upload the invoice on any one of the TReDS platform once preliminary clearance given by respective Divisions and it goes to buyer Divisions for acceptance. Once the buyer Division accepts the invoice, then TReDS would take up for Auctioning. Post Auction, if the MSME accepts the Auctioned amount, settle the amount through online by debiting the amount from financier account and pay to the MSMEs. In continuation on stipulated date, HAL money will be debited and credited to Financiers Account.

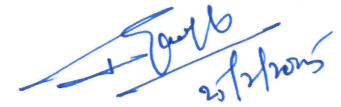
4. MSME vendors are requested to register with any one of the three TReDS platform i.e., M/s.Receivables Exchange of India Limited(RXIL) or M/s.Mynd Solution Pvt. Ltd(M1exchange) or M/s.Invoicemart(A.TREDS). In continuation for specific invoices, MSMEs can avail the facilities of TReDS platform to receive their payments.

5. The present contact details of RXIL, Mynd Solutions and A.TREDS are indicated below:

Receivables Exchange of India Limited (RXIL):

Sl. No.	Contact Person	Designation	Mobile No.	e-mail ID
i	Shri Ravi Pandit	Senior Manager - Business Development	8951658354	ravi1.pandit@rxil.in
ii	Shri Nandeesh N	Manager – Business Development	9945251235	nandeesh.n@rxil.in

Contd.



15/1, ಕಬ್ಬನ್ ರೋಡ್, ಬೆಂಗಳೂರು - 560 001, ಕರ್ನಾಟಕ, ಭಾರತ, 15/1, ಕಬ್ಬನ್ ರೋಡ್, ಬೆಂಗಳೂರು - 560 001, ಕರ್ನಾಟಕ, ಭಾರತ

15/1, Cubbon Road, Bangalore - 560 001, Karnataka, India

ದೂರವಾಣಿ (ಫೋನ್) Ph. : +91-80-2232 0292/2232 0630, 2232 0976/0977

ವೆಬ್‌ಸೈಟ್ Website (ವೆಬ್‌ಸೈಟ್) : www.hal-india.co.in

CIN: L35301KA1963GOI001622

Page 1 of 2

Mynd Solution Pvt. Ltd. (M1exchange):

Sl. No.	Contact Person	Designation	Mobile No.	e-mail ID
i	Shri Ajay Mathew	Deputy Vice President-CRM	8070605034	Ajay.mathew@m1xchange.com
ii	Shri Brijesh Sahu	Director Sales & Head of Govt. Business	9711777926	brijesh.sahu@m1xchange.com
iii	Smt. Gopika Sunil	Customer Support	6238196762	gopika.sunil@m1xchange.com

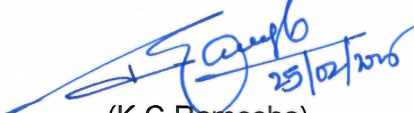
A.TREDS (Invoicemart):

Sl. No.	Contact Person	Designation	Mobile No.	e-mail ID
i	Shri Pratap Marni	Relationship Manager-PSU & Govt. Business	7304918025	pratam.marni@invoicemart.com
ii	Shri Bharat Gayatonde	Relationship Manager-Business Development	9986596690	bharat.gayatonde@invoicemart.com
iii	Shri Ananth Hegde	Chief Manager-Business Development	9880688217	ananth1.hegde@invoicemart.com

6. This is for kind information, please.

Regards,

Yours faithfully
For Hindustan Aeronautics Limited


(K C Ramesha)
Dy. General Manager(IMM)