

Integrated Filing-Governance

General information about company	
Scrip Code	541154
NSE Symbol	HAL
MSEI Symbol	NOTLISTED
ISIN	INE066F01020
Name of the entity	HINDUSTAN AERONAUTICS LIMITED
Date of start of financial year	01-Apr-2025
Date of end of financial year	31-Mar-2026
Reporting Quarter	Yearly
Date of Quarter Ending	31-Mar-2026
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No
Reason For Part C Of Annexure I Disclosure Of Acquisition Of Shares Or Voting Rights In Unlisted Companies Is Not Applicable To The Entity	Not applicable for the Quarter Ended March 2026
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No
Reason For Part E Of Annexure I Disclosure Of Updates To Ongoing Tax Litigations Or Disputes Is Not Applicable To The Entity	Not applicable for the Quarter Ended March 2026
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters /	No

Securities Etc. is Applicable to the entity?	
Reason For Part F Of Annexure I Disclosure Of Loans Or Guarantees Or Comfort Letters Or Securities Etc Is Not Applicable To The Entity	Not applicable for the Quarter Ended March 2026
Risk management committee	Yes
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	COMZ00320
Reason For No SCORE ID	
Type of Submission	New
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

Annexure I
Annexure I to be submitted by listed entity on quarterly basis
I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory As on 31.03.26, HAL has only 2 ID, hence falls short of 5 IDs incl										
Whether the listed entity has a Regular Chairperson Yes										
Whether Chairperson is related to MD or CEO Yes								Disqualification of Directors under		
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification
1	Mr.	Sunil Krishna Murthy Devanahalli	ACWPD4132G	09639264	Executive Director	Chairperson	MD	08-Apr-1966	No	
2	Mr.	Barenya Senapati	ACXPS8084K	08525943	Executive Director	Not Applicable		25-Nov-1967	No	
3	Mr.	Ravi K	AXQPK9733M	10807781	Executive Director	Not Applicable		17-Jun-1969	No	
4	Mr.	Balasubrahmanya M G	ACQPM1351A	11048733	Executive Director	Not Applicable		31-May-1967	No	
5	Mr.	Ajay Kumar Shrivastava	ACAPS5636E	10652075	Executive Director	Not Applicable		13-Nov-1966	No	
6	Mrs.	Rajalakshmi Menon	ADUPM0296R	10776165	Non-Executive - Nominee Director	Not Applicable		03-Jul-1966	No	
7	Mrs.	Manisha Chandra	AFQPC2703K	07557312	Non-Executive - Nominee Director	Not Applicable		12-Apr-1978	No	
8	Mr.	Rakesh Bhawsar	AGKPB7850P	11102892	Non-Executive - Independent Director	Not Applicable		05-Jul-1973	No	
9	Mr.	Prem Kumar S D	AMJPD0942P	11103113	Non-Executive - Independent Director	Not Applicable		07-Apr-1980	No	

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	

Audit Committee Details	
Whether the Audit Committee has a Regular Chairperson	Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	11102892	Rakesh Bhawsar	Non-Executive - Independent Director	Chairperson	02-Jun-2025		
2	11103113	Prem Kumar S D	Non-Executive - Independent Director	Member	02-Jun-2025		
3	08525943	Barenya Senapati	Executive Director	Member	22-Oct-2024		

Nomination and remuneration committee	
Whether the Nomination and remuneration committee has a Regular Chairperson	Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	11102892	Rakesh Bhawsar	Non-Executive - Independent Director	Chairperson	02-Jun-2025		
2	11103113	Prem Kumar S D	Non-Executive - Independent Director	Member	02-Jun-2025		
3	10776165	Rajalakshmi Menon	Non-Executive - Nominee Director	Member	02-Jun-2025		

Stakeholders Relationship Committee	
Whether the Stakeholders Relationship Committee has a Regular Chairperson	Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	11103113	Prem Kumar S D	Non-Executive - Independent Director	Chairperson	02-Jun-2025		
2	08525943	Barenya Senapati	Executive Director	Member	22-Oct-2024		
3	11048733	Balasubrahmanya M G	Executive Director	Member	02-Jun-2025		

Risk Management Committee	
Whether the Risk Management Committee has a Regular Chairperson	Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10807781	Ravi K	ED	Chairperson	26-Nov-2024		
2	11102892	Rakesh Bhawsar	ID	Member	02-Jun-2025		
3	08525943	Barenya Senapati	ED	Member	22-Oct-2024		
4	10652075	Ajay Kumar Shrivastava	ED	Member	15-Jul-2025		

Annexure 1**III. Meeting of Board of Directors**Disclosure of notes on meeting of board of directors
explanatory

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	16-Oct-2025			Yes	9	8	2
2	12-Nov-2025	26		Yes	9	9	2
3	22-Dec-2025	39		Yes	9	8	2
4	12-Feb-2026	51		Yes	9	8	2
5	25-Mar-2026	40		Yes	9	9	2

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	12-Nov-2025				Yes	3	3	2	0
2	Audit Committee	22-Dec-2025	39			Yes	3	3	2	0
3	Audit Committee	12-Feb-2026	51			Yes	3	3	2	0
4	Audit Committee	25-Mar-2026	40			Yes	3	3	2	0
5	Nomination and remuneration committee	12-Nov-2025				Yes	3	3	2	0
6	Nomination and remuneration committee	22-Dec-2025	39			Yes	3	2	2	0
7	Nomination and remuneration committee	29-Jan-2026	37			Yes	3	3	2	0
8	Nomination and remuneration committee	25-Mar-2026	54			Yes	3	3	2	0
9	Risk Management Committee	25-Mar-2026				Yes	4	4	1	0

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

9	Any comments/observations/advice of Board of Directors may be mentioned here:	As on 31.03.26, HAL has only 2 ID, hence falls short of 5 IDs including 1 Woman Independent Director. Since the appointment of IDs in all PSUs has to be made by the Govt, multiple requests were made for filling the vacant posts of 5 IDs, however, they are yet to be appointed.
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Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Shailesh Bansal
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	

Sr	Date of the event	Brief details of the event
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Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of LODR Regulation				
Sr	Item	Compliance status (Yes/No/NA)	If status is No details of non-compliance may be given here.	Web address
1.1	Details of business	Yes		www.hal-india.co.in
1.2	Memorandum of Association and Articles of Association	Yes		www.hal-india.co.in
1.3	Brief profile of board of directors including directorship and full time positions in body corporates	Yes		www.hal-india.co.in
2	Terms and conditions of appointment of independent directors	Yes		www.hal-india.co.in
3	Composition of various committees of board of directors	Yes		www.hal-india.co.in
4	Code of conduct of board of directors and senior management personnel	Yes		www.hal-india.co.in
5	Details of establishment of vigil mechanism or whistle blower policy	Yes		www.hal-india.co.in
6	Criteria of making payments to non-executive directors	Yes		www.hal-india.co.in
7	Policy on dealing with related party transactions	Yes		www.hal-india.co.in
8	Policy for determining material subsidiaries	Yes		www.hal-india.co.in
9	Details of familiarization programmes imparted to independent directors	Yes		www.hal-india.co.in
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		www.hal-india.co.in
11	Email address for grievance redressal and other relevant details	Yes		www.hal-india.co.in
12	Financial results	Yes		www.hal-india.co.in
13	Shareholding pattern	Yes		www.hal-india.co.in
14	Details of agreements entered into with the media companies and/or their associates	NA		

15.1	Schedule of analyst or institutional investor meet and presentation prepared by listed entity for analyst or institutional investor meet	Yes		www.hal-india.co.in
15.2	Audio or video recordings and transcripts of post earnings/quarterly calls	Yes		www.hal-india.co.in
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		www.hal-india.co.in
18	Credit rating or revision in credit rating obtained	Yes		www.hal-india.co.in
19	Separate audited financial statements of each subsidiary of the listed entity	Yes		www.hal-india.co.in
20	Secretarial compliance report	Yes		www.hal-india.co.in
21	Materiality policy as per regulation 30 (4)	Yes		www.hal-india.co.in
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		www.hal-india.co.in
23	Disclosures under regulation 30(8)	Yes		www.hal-india.co.in
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend distribution policy as specified in regulation 43A (1)	Yes		www.hal-india.co.in
26.1	Annual return as provided under section 92 of the Companies Act 2013	Yes		www.hal-india.co.in
26.2	Employee benefit scheme documents framed in terms of SEBI (SBEB) regulations 2021			
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		www.hal-india.co.in
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updation	Yes		www.hal-india.co.in
29	Disclosure of notes on website in terms of Listing Regulations explanatory			

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is No details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of independence and/or eligibility	16(1)(b)	Yes	
2	Board Composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	No	During 2025-26, Board composition of the Company was not in compliance of the provisions of the SEBI (LODR) Regulations, 2015. As on 31st March, 2026, the Company has vacancy of Five (5) Independent Directors [including one (1) Women Independent Director]. Since the appointment of Independent Directors in the case of all the Government Companies is being made by the Government, multiple requests were made for filling the vacant posts of Independent Directors, however, they are yet to be appointed.
3	Meeting Of Board Of Directors	17(2)	Yes	
4	Quorum of board meeting	17(2A)	No	Since the Company did not have any independent director from 28.04.2025 to 14.05.2025, one meeting of the Board was conducted on 13.05.2026 for considering business of urgent nature, without presence of an independent director. However, since the matter was beyond the control of the Company, waiver under Regulation 17(2A) was granted to the Company upon appointment of two Independent Directors by the Government on 15.05.2025.
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	No	Due to non availability of minimum two independent directors in the Company, the Committee was not in valid constitution till 01.06.2025. On appointment of two independent directors in the Company by the Govt, the constitution of the Committee was

				regularised w.e.f. 02.06.2025. Since the matter was beyond the control of the Company, waiver under the said Regulation was granted to the Company.
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	No	Due to non availability of minimum two independent directors in the Company, the Committee was not in valid constitution till 01.06.2025. On appointment of two independent directors in the Company by the Govt, the constitution of the Committee was regularised w.e.f. 02.06.2025. Since the matter was beyond the control of the Company, waiver under the said Regulation was granted to the Company.
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	No	Due to non availability of minimum two independent directors in the Company, the Committee was not in valid constitution from 28.04.2025 to 01.06.2025. On appointment of two independent directors in the Company by the Govt, the constitution of the Committee was regularised w.e.f. 02.06.2025. Since the matter was beyond the control of the Company, waiver under the said Regulation was granted to the Company.
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3), (4)	No	Due to non availability of minimum two independent directors in the Company, the Committee was not in valid constitution from 28.04.2025 to 01.06.2025. On appointment of two independent directors in the Company by the Govt, the constitution of the Committee was regularised w.e.f. 02.06.2025. Since the matter was beyond the control of the Company, waiver under the said Regulation was granted to the Company.
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	

31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4), (5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with	26(6)	Yes	

	dealings in the securities of the listed entity			
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	Yes	
Any other information to be provided - Add Notes				

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II		
1	Name of signatory	Shailesh Bansal
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure			
Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.			
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
(D) Additional Information			
II. Affirmations			
Affirmations		Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.		\$intratedCg.get("CG_YN_\${integratedFillingMasterDto.cgMasterVO.anx4aAffirmComplStatus}")	
Name			
Designation			
Place			
Date			

Signatory Details	
Name of signatory	Shailesh Bansal
Designation of person	Company Secretary and Compliance Officer
Place	Bangalore
Date	15-Apr-2026

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	3
No. of investor complaints received during the Quarter	60
No. of investor complaints disposed off during the Quarter	58
No. of investor complaints those remaining unresolved at the end of the Quarter	5

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below					
Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:					
Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	National Stock Exchange of India Limited	Penal action. Fine of Rs. 542800 was imposed.	27-Feb-2026	Non compliance of provisions of Regulation 17 of the SEBI (LODR) Regulations, 2015	NIL impact
2	BSE Limited	Penal action. Fine of Rs. 542800 was imposed.	27-Feb-2026	Non compliance of provisions of Regulation 17 of the SEBI (LODR) Regulations, 2015	NIL impact
3	XXIX Additional Chief Judicial Magistrate, Mayo hall at Bangalore	Fine of Rs. 30,000 was imposed	06-Mar-2026	Death of Labour named Mr. Durgesh Gupta from M/s Bharuka Constructions Pvt Ltd., while working in the clean room facility at the new Production building at HAL ACD division, Doddanekkundi.	Rs. 30000

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:				
Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute

