



ಹಿಂದೂಸ್ತಾನ್ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್
ಪ್ರಧಾನ ಕಛೇರಿ
ಹಿಂದುಸ್ತಾನ್ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್
ಮುಖ್ಯಾಲಯ
HINDUSTAN AERONAUTICS LIMITED
CORPORATE OFFICE

CO/SEC/4(7)/2019/ BSE & NSE Filing/67

17th February, 2022

BSE Limited Listing Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd Listing Department Exchange Plaza, 5 th Floor, Plot No C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
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Sub: Receipt of Refund Order U/S 254 of the Income Tax Act 1961

Ref: BSE Scrip Code: 541154, NSE Symbol: HAL

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Office of Joint Commissioner of Income Tax (OSD) Cir-3(1)(1) Bangalore has passed order U/S 254 of the Income Tax Act 1961 for the Assessment Years 2010-11 and 2015-16 in pursuant to the direction of Hon'ble ITAT, Bangalore to allow R&D expenditure as capital expenditure under Sec 35(1)(iv) of the income Tax Act 1961, which was disallowed during the assessment.

2. The Income Tax Authorities has passed the following orders in respect of AY 2010-11 and AY 2015-16:

Assessment Year 2010-11

Order vide F.NO.OGE/JCIT (OSD)/C-3(1) (1)/2021-22 DT 21/01/2022 allowing R&D Expenditure of Rs.638.33 Crore as capital expenditure, resulting in refund of Rs.710.36 Crore.

The above refund of Rs710.36 Crore includes reduction of interest levied on the original assessment order, interest on refund and MAT Credit accrued in earlier year apart from reduction in tax liabilities on admission of R&D Expenditure.

15/1, ಕಬ್ಬನ್ ರೋಡ್, ಬೆಂಗಳೂರು - 560 001, ಕರ್ನಾಟಕ, ಭಾರತ, 15/1, ಕಬ್ಬನ್ ರೋಡ್, ಬೆಂಗಳೂರು - 560 001, ಕರ್ನಾಟಕ, ಭಾರತ
15/1, Cubbon Road, Bangalore - 560 001, Karnataka, India

ದೂರವಾಣಿ (ಫೋನ್) **Ph. :** +91-80-2232 0001, 2232 0475, ಫ್ಯಾಕ್ಸ್ (ಫೇಕ್ಸ್) **Fax :** +91-80-2232 0758

ಇ ಮೇಲ್ (ಇ) **Email :** cosec@hal-india.co.in

CIN:L35301KA1963GOI001622

Assessment Year 2015-16

Order vide F.NO.ITAT OGE/JCIT (OSD)/C-3(1)(1)/2021-22 DT 10/02/2022 allowing R&D Expenditure of Rs.617.03 Crore as capital expenditure, resulting in reduction of tax liabilities from Rs.479.69 Crore to Rs.109.61 Crore after adjusting tax paid of Rs.95.94 Crore and adjustment of refund of Rs.61.91 Crore pertaining to earlier periods.

3. This is for your information and record, please.

Thanking you,

Yours Faithfully

For Hindustan Aeronautics Ltd



(G. V. Sessa Reddy)

Company Secretary & Compliance Officer